

Abstract

A method and system are provided which enables automotive dealers to use a standard PC and Internet-type browser software package to enter credit/loan application data over the Internet. Such data can then be automatically distributed via the Internet to designated financial institutes or loan service providers for processing. The system also receives responses back from the service providers and displays these responses to the requesting dealer. To accommodate financial institutions which have not been provided with prearranged access, the system provides automatic enablement of facsimile transmission to dealer-chosen banks and credit unions. In addition, other information which facilitates the automotive credit process, such as completion of standard department of motor vehicles forms, insurance forms, etc., may also may be collected and transmitted electronically to the institution/company either directly or through a credit application service provider, with electronic responses provided back to the requesting dealer.

2025 RELEASE UNDER E.O. 14176